

中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

Pillar 3 Report for the Third Quarter of 2026

Contents

1. Introduction 1

2. Overview of risk management, key prudential regulatory metrics and risk-weighted assets 2

3. Macroprudential regulatory measures 7

4. Leverage ratio 8

5. Liquidity risk 11

1. Introduction

In accordance with the *Rules on Capital Management of Commercial Banks* (NFRA [2023] No. 4) and relevant regulations, the Pillar 3 Report for the Third Quarter of 2026 of Agricultural Bank of China Limited was prepared and disclosed. The report includes the overview of risk management, key prudential regulatory metrics and risk-weighted assets, macroprudential regulatory measures, leverage ratio, and liquidity risk.

The Bank sets up a sound disclosure governance structure, in which an effective internal control procedure is approved by the Board of Directors and implemented by the Senior Management to reasonably review the disclosure content, in order to ensure the accuracy and reliability of the Pillar 3 disclosures. On October 30th 2026, the Board of Directors of the Bank reviewed and approved this report in the 7th meeting of 2026.

2. Overview of risk management, key prudential regulatory metrics and risk-weighted assets

2.1 KM1: Key prudential regulatory metrics at consolidated level

In millions of RMB, except for percentages

		a	b	c	d	e
		30 September 2026	30 June 2026	31 March 2026	31 December 2025	30 September 2025
Available capital (amounts)						
1	Common Equity Tier 1 (CET1) capital, net	2,877,456	2,838,783	2,811,389	2,748,493	2,730,958
2	Tier 1 capital, net	3,367,456	3,308,783	3,281,172	3,218,268	3,160,522
3	Total capital, net	4,767,335	4,600,576	4,528,881	4,448,690	4,350,753
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	26,406,617	26,281,608	26,021,200	24,812,801	24,471,018
4a	Total risk-weighted assets (before the capital floor)	26,406,617	26,281,608	26,021,200	24,812,801	24,471,018
Capital adequacy ratio						
5	CET 1 ratio (%)	10.90%	10.80%	10.80%	11.08%	11.16%
5a	CET 1 ratio (%) (before the capital floor)	10.90%	10.80%	10.80%	11.08%	11.16%
6	Tier 1 ratio (%)	12.75%	12.59%	12.61%	12.97%	12.92%
6a	Tier 1 ratio (%) (before the capital floor)	12.75%	12.59%	12.61%	12.97%	12.92%
7	Total capital ratio (%)	18.05%	17.50%	17.40%	17.93%	17.78%
7a	Total capital ratio (%) (before the capital floor)	18.05%	17.50%	17.40%	17.93%	17.78%
Additional CET 1 buffer requirements						
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%) [1]	1.50%	1.50%	1.50%	1.50%	1.50%
11	Total of bank CET1 specific buffer requirements (%) (8+9+10)	4.00%	4.00%	4.00%	4.00%	4.00%
12	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	5.90%	5.80%	5.80%	6.08%	6.16%

		a	b	c	d	e
		30 September 2026	30 June 2026	31 March 2026	31 December 2025	30 September 2025
Leverage ratio						
13	Adjusted on- and off-balance sheet assets	54,672,258	53,585,588	53,630,599	51,220,819	50,234,071
14	Leverage ratio (%) [2]	6.16%	6.17%	6.12%	6.28%	6.29%
14a	Leverage ratio a (%)[3]	6.16%	6.17%	6.12%	6.28%	6.29%
14b	Leverage ratio b (%)[4]	6.24%	6.15%	6.11%	6.35%	6.34%
14c	Leverage ratio c (%)[5]	6.24%	6.15%	6.11%	6.35%	6.34%
Liquidity coverage ratio						
15	Total high-quality liquid assets (HQLA)	11,137,460	10,153,706	9,787,237	9,728,146	8,741,375
16	Total net cash outflows	8,500,755	7,843,350	7,403,833	7,288,522	6,703,590
17	LCR (%)	131.00%	129.72%	132.21%	133.50%	130.25%
Net stable funding ratio						
18	Total available stable funding	35,205,376	34,480,872	34,396,598	32,794,267	32,572,822
19	Total required stable funding	26,590,119	26,121,888	25,674,035	24,791,558	24,489,265
20	NSFR (%)	132.40%	132.00%	133.97%	132.28%	133.01%

Notes: 1. Line 10, the Group was listed among the Bucket 2 of the global systemically important banks in November 2023 and is required to meet the additional capital of 1.5% by 1 January 2025 according to the regulatory requirements.

2. Line 14, leverage ratio includes the impact of any applicable temporary exemption of central bank reserves.

3. Line 14a, leverage ratio a refers to the leverage ratio excluding the impact of any applicable temporary exemption of central bank reserves.

4. Line 14b, leverage ratio b refers to the leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for daily balances of securities financing transaction (SFT) within the most recent quarter.

5. Line 14c, leverage ratio c refers to the leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for daily balances of SFT within the most recent quarter.

2.2 KM2: Key prudential regulatory metrics – TLAC requirements (at resolution group level)

In millions of RMB, except for percentages

		a	b	c	d	e
		30 September 2026	**30 June 2026**	**31 March 2026**	**31 December 2025**	**30 September 2025**
1	Total Loss Absorbing Capacity (TLAC) available	5,657,489	5,487,608	5,329,403	5,219,002	5,092,524
2	Total RWA at the level of the resolution group	26,406,617	26,281,608	26,021,200	24,812,801	24,471,018
3	TLAC as a percentage of RWA[1](row 1 / row 2)	21.42%	20.88%	20.48%	21.03%	20.81%
4	Adjusted on- and off-balance sheet assets at the level of the resolution group	54,672,258	53,585,588	53,630,599	51,220,819	50,234,071
5	TLAC as a percentage of adjusted on- and off-balance sheet assets (row 1 / row 4)	10.35%	10.24%	9.94%	10.19%	10.14%

Note: 1. Line 3, in accordance with the *Rules on Total Loss Absorbing Capacity of Global Systemically Important Banks*, a G-SIB shall meet both the external TLAC risk-weighted ratio requirement of no less than 16% and a capital buffer of 4% (including a conservation buffer of 2.5% and Bank G-SIB additional requirements of 1.5%), for a total of 20%.

2.3 OV1: Overview of risk-weighted assets

The Bank measured the capital adequacy ratios in accordance with the *Rules on Capital Management of Commercial Banks*, adopted the foundation internal ratings-based (IRB) approach for non-retail exposure and advanced IRB approach for retail exposure to measure credit RWA, standardised approach to measure credit RWA uncovered by IRB approach, and standardised measurement approach to measure market risk RWA, and standardised measurement approach to measure operational risk RWA.

In millions of RMB

		a	b	c
		RWA		Minimum capital requirements[1]
		30 September 2026	30 June 2026	30 September 2026
1	Credit risk	24,717,550	24,575,830	1,977,404
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, asset management products in banking book, and securitisation exposures in banking book)	24,627,828	24,477,564	1,970,226
3	Of which: standardised approach	8,584,354	8,558,072	686,748
4	Of which: risk exposures that arise during the clearing of securities, commodities, and foreign exchange transactions	-	-	-
5	Of which: amounts below the thresholds for deduction	433,021	408,642	34,642
6	Of which: foundation internal ratings-based approach	13,767,985	13,620,465	1,101,439
7	Of which: supervisory slotting approach	-	-	-
8	Of which: advanced internal ratings-based approach	2,275,489	2,299,027	182,039
9	Counterparty credit risk	38,922	44,413	3,114
10	Of which: standardised approach	38,922	44,413	3,114
11	Of which: current exposure method	-	-	-
12	Of which: other approaches	-	-	-
13	Credit valuation adjustment risk	5,079	9,983	406
14	Asset management products in banking book	42,708	40,803	3,417
15	Of which: look-through approach	5,319	5,030	426
16	Of which: mandate-based approach	36,920	35,187	2,953
17	Of which: 1250% risk weight applied	923	943	74
	Of which: leverage adjustment	(454)	(357)	(36)

		a	b	c
		RWA		Minimum capital requirements[1]
		30 September 2026	30 June 2026	30 September 2026
18	Securitisation exposures in banking book[2]	3,013	3,067	241
19	Of which: securitisation internal ratings-based approach	-	-	-
20	Of which: securitisation external ratings-based approach	-	-	-
21	Of which: securitisation standardised approach	3,013	3,067	241
	Of which: 1250% risk weight applied	-	-	-
22	Market risk	186,313	202,481	14,905
23	Of which: standardised approach	186,313	202,481	14,905
24	Of which: internal model approach	-	-	-
25	Of which: simplified standardised approach	-	-	-
26	Capital requirement for switch between trading book and banking book	169	712	14
27	Operational risk	1,502,585	1,502,585	120,207
28	Additional adjustment due to application of capital floor	-	-	
29	**Total**	**26,406,617**	**26,281,608**	**2,112,530**

Notes: 1. Column c, minimum capital requirements：the required Pillar 1 capital at the end of the reporting period is equal to the amount of RWA multiplied by 8%.

2.Line 18, the RWA for securitisation exposures in banking book includes the balances of lines 19, 20, 21,"1250% risk weight applied", and the adjustments subject to regulatory cap. The adjustments subject to regulatory cap correspond to lines 19, 20, 21, and "1250% risk weight applied" according to the measurement method.

3. Macroprudential regulatory measures

3.1 GSIB1: Global systemically important banks assessment indicators

Since its first inclusion in the list of global systemically important banks in 2014, the Group has annually disclosed the global systemically important banks assessment indicators. The results of the assessment indicators from 2014 to 2023 are available in the annual reports published on the website of the Bank: https://www.abchina.com.cn/en/investor-relations/performance-reports/.

The results of the assessment indicators of 2024 and 2025 are available in the annual Pillar 3 report published on the website of the Bank: https://www.abchina.com.cn/en/investor-relations/pillar3/AnnualReports/.

4. Leverage ratio

4.1 LR1: Difference between leverage ratio regulatory exposure measure and accounting assets

In millions of RMB

		a
		30 September 2026
1	Total consolidated assets as per published financial statements	52,124,798
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(236,592)
3	Adjustment for fiduciary assets	-
4	Adjustment for derivative financial instruments	56,592
5	Adjustment for securities financing transactions	27,005
6	Adjustment for off-balance sheet items	2,724,591
7	Adjustment for securitisation transactions	-
8	Adjustment for unsettled financial assets	(3,321)
9	Adjustment for cash pooling	-
10	Adjustment for central bank reserve (if applicable)	-
11	Adjustment for prudent valuation and impairment provisions	-
12	Other adjustments	(20,815)
13	**Adjusted on- and off-balance sheet assets**	**54,672,258**

4.2 LR2: Leverage ratio

In millions of RMB, except for percentages

		a	b
		30 September 2026	**30 June 2026**
On-balance sheet exposures			
1	On-balance sheet assets (excluding derivatives and securities financing transactions)	51,498,597	51,001,247
2	Less: impairment provisions	(1,037,924)	(1,032,561)
3	Less: deductions from Tier 1 capital	(20,815)	(20,365)
	Adjustment for unsettled financial assets	(3,321)	(3,708)
4	**Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)**	**50,436,537**	**49,944,613**
Derivative exposures			
5	Replacement cost associated with all derivatives (net of eligible margin and in consideration of the impact of bilateral netting agreement)	28,526	36,183
6	Add-on amounts for PFE associated with all derivatives transactions	62,474	73,041
7	Gross-up of collateral deducted from the balance sheet	-	-
8	Less: receivable assets resulting for cash variation margin	(555)	(587)
9	Less: derivative assets resulting from transactions with the central counterparty when providing client-cleared trade	-	-
10	Notional principal amount of written credit derivatives	-	57
11	Less: deductible amounts of written credit derivative assets	-	-
12	**Balance of derivative assets**	**90,445**	**108,694**
Securities financing transaction exposures			
13	Securities financing transaction assets for accounting purpose	1,393,680	811,907
14	Less: deductible amounts of securities financing transaction assets	-	-
15	Counterparty credit risk exposure for securities financing transaction	27,005	19,481
16	Securities financing transaction assets resulting from agent transaction	-	-
17	**Balance of securities financing transaction assets**	**1,420,685**	**831,388**
Other off-balance sheet exposures			
18	Off-balance sheet items	9,302,201	9,136,124
19	Less: adjusted for conversion to credit equivalent amounts	(6,558,681)	(6,414,900)
20	Less: impairment provisions	(18,929)	(20,331)
21	**Balance of adjusted off-balance sheet items**	**2,724,591**	**2,700,893**
Capital and total exposure			
22	Tier 1 capital, net	3,367,456	3,308,783
23	Adjusted on-and off-balance sheet assets	54,672,258	53,585,588
Leverage ratio			

		a	b
		30 September 2026	**30 June 2026**
24	Leverage ratio	6.16%	6.17%
24a	Leverage ratio a[1]	6.16%	6.17%
25	Minimum regulatory requirements for leverage ratio	4.00%	4.00%
26	Additional requirements for leverage ratio[6]	0.75%	0.75%
Disclosure of mean values			
27	Quarterly average daily balance of securities financing transaction	709,484	1,035,617
27a	Quarter-end value of gross SFT assets	1,393,680	811,907
28	Adjusted on- and off-balance sheet assets a[4]	53,988,062	53,809,298
28a	Adjusted on- and off-balance sheet assets b[5]	53,988,062	53,809,298
29	Leverage ratio b[2]	6.24%	6.15%
29a	Leverage ratio c[3]	6.24%	6.15%

Notes: 1.Line 24a, leverage ratio a refers to the leverage ratio excluding the impact of any applicable temporary exemption of central bank reserves, being row 22/ (row 23+temporarily exempted central bank reserves).

2.Line 29, leverage ratio b refers to the leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets within the most recent quarter, being row 22/row 28.

3.Line 29a, leverage ratio c refers to the leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets within the most recent quarter, being row 22/row 28a.

4.Line 28, adjusted on- and off-balance sheet assets a is calculated by applying the temporary exemption of central bank reserves and the mean values for SFT assets within the most recent quarter.

5.Line 28a, adjusted on- and off-balance sheet assets b is calculated without application of any temporary exemption of central bank reserves and using the mean values for SFT assets within the most recent quarter.

6.Line 26, the Group was listed among the Bucket 2 of the global systemically important banks in November 2023, and is required to meet the additional leverage ratio of 0.75% by 1 January 2025 according to the regulatory requirements.

5. Liquidity risk

5.1 LIQ1: Liquidity coverage ratio

The *Rules on Liquidity Risk Management of Commercial Banks* requires that the liquidity coverage ratio of commercial banks should be no less than 100%. In addition, in accordance with the *Rules on Information Disclosure for Liquidity Coverage Ratio of Commercial Banks*, commercial banks are required to disclose liquidity coverage ratio information at the same frequency as that for financial reports, and starting from 2017, to disclose the simple arithmetic average of the liquidity coverage ratios based on daily data of every quarter and the number of daily data adopted in calculation of such average.

The Group calculates the liquidity coverage ratio in accordance with the *Rules on Liquidity Risk Management of Commercial Banks* and applicable statistical requirements. The daily average of liquidity coverage ratios of the Group for the 3rd quarter of 2026 was 131.00%, and the number of daily data adopted in calculation of such average was 92. The high-quality liquid assets of the Group mainly include cash, excess reserves with the central bank able to be withdrawn under stress conditions, and bonds falling within the Level 1 and Level 2 assets as defined in the *Rules on Liquidity Risk Management of Commercial Banks*.

The averages of the liquidity coverage ratio and individual line items over the 3rd quarter of 2026 are as follows:

In millions of RMB, except for percentages

		a	b
		The 3rd quarter of 2026	
		Total unweighted value	Total weighted value
High-quality liquid assets			
1	Total high-quality liquid assets		12,156,412
Cash outflows			
2	Retail deposits and deposits from small business customers	22,476,478	2,157,925
3	Of which: stable deposits	1,794,444	89,722
4	Of which: less stable deposits	20,682,034	2,068,203
5	Unsecured wholesale funding	15,969,729	7,633,155
6	Of which: operational deposits (excluding deposits in networks of cooperative banks)	5,000,473	1,235,343
7	Of which: non-operational deposits (all counterparties)	10,908,385	6,336,941

		a	b
		The 3rd quarter of 2026	
		Total unweighted value	Total weighted value
8	Of which: unsecured debt	60,871	60,871
9	Secured wholesale funding		20,281
10	Additional requirements	2,369,456	527,376
11	Of which: outflows related to derivative exposures and other collateral requirements	350,251	350,251
12	Of which: outflows related to loss of funding on debt products	6	6
13	Of which: credit and liquidity facilities	2,019,199	177,119
14	Other contractual funding obligations	266,101	266,101
15	Other contingent funding obligations	5,577,639	17,245
16	Total cash outflows		10,622,083
Cash inflows			
17	Secured lending (including reverse repos and securities borrowing)	605,497	605,497
18	Inflows from fully performing exposures	1,937,353	1,003,984
19	Other cash inflows	511,847	511,847
20	Total cash inflows	3,054,697	2,121,328
			Total Adjusted Value
21	Total high-quality liquid assets (HQLA)		11,137,460
22	Total net cash outflows		8,500,755
23	Liquidity Coverage Ratio (%)		131.00%